

**Class of '70 Leadership Team Phone Call  
May 6, 2017**

Participants on call: Connie Ferris Meyer, Carole Peck Fishman, Sally Anne Levine, Tom Newman, Don Noveau, Kathy Cornell, Ellen Kotsones Kreopolides, Jeff Haber, Cynthia Johnson O'Malley, John Cecilia Toby Marion, and Cathy Hogan (Senior Associate Director, Class Programs-Reunions), Lauren Morgenstern (Class of '70 Alumni House Rep).

Absent: Martin Tang, Leane Werner Dicker, Beth Heydinger Treadway, Phil Batson, Marty Stuart Jewett, Sandy Schorr and Paul Vizcarrondo

Connie called the meeting to order at 10 am.

Apologies about call at the CALC meeting as it was difficult to hold and hear the meeting. The phone was not sufficient and being in a room with a second class disturbed call. In the future we will plan to have it a week or two after CALC.

Minutes from the 2/17 CALC meeting were approved.

**Treasurer's report**

Dues incoming is coming in but we will see more at the end of May.

Carole Fishman reported that we started FY2017 (on 07/01/16) with a balance of \$58,491.96 in the Class of '70 Account (G65-3470). As of 4/21/17 our current Account balance is \$56,957.98.

Income

Our FY2017 YTD Income is \$9,807.90 (as of 4/21/17); YTD Dues Income of \$8,520 reflects that our Spring Class Dues is coming in as expected. Our YTD Investment Income includes the LTIP Payout Rate of \$128.79 per month for the first 10 months of FY2017.

Expenses

Our FY2017 YTD Expenses are \$11,341.88. Most of the new expenses that hit since my last report at CALC are for the following approved expense items:

1. **CALC** - 4 CALC registrations and 3 hotel reimbursements (\$1.3K)
2. **Class of '70 Art Fund / Scholarship Fund** - transfer of \$4K (\$2K to each of these funds to cover our Class FY2016 & FY2017 contributions)
3. **Class Dues Solicitation** - ~\$900 for printing/ mailing of dues bill
4. **CAM** - Interim CAM invoice \$847.50 (Final FY2017 Spring dues payer subscription invoice will likely hit later this month)

**'70 Spirit Fund**

Connie does not think we are fully funded at the \$100,000 for the Spirit Fund. We are over \$85,000 with pledges. The pledges are due over five years. We voted and approved to transfer \$1000 to our '70 Spirit Fund Endowment for FY2017.

**Membership**

John showed the dues payers as a calendar year below. Cathy H. will work with Lauren Morgenstern (Associate Director, Class Programs) on a list of what the classmates have paid dues and the amount they have paid. There was concern that the dues envelope does not identify that it is from the Class of '70 and class members my think it is a general solicitation from Cornell and ignore it. Cathy will take our concern back to Cornell.

	<b>2015</b>	<b>2016</b>	<b>2017</b>
January	0	0	0
February	76	80	38
March	126	204	52
April	258	303	
May	326	332	
June	372	342	

July	399	344	
August	408	348	
September	409	351	
October	410	357	
November	410	360	
December	<u>411</u>	<u>362</u>	
Initial Goal	425	435	400

## Expenditure Resolution

### Expenditure Resolution Adopted 5/6/17

Situations often arise in which the Class or Class President is requested to approve funding of an amount or approximate amount (1) to ensure participation by the Class in a particular event or (2) to cover another expenditure for a class related matter (each, a "Disbursement"). All approved Disbursements must be deemed in the best interests of the Class of 1970 by the approving officer(s). Therefore, it is:

RESOLVED, that the Class President solely may approve any Disbursement in an amount which when added to the prior Disbursements approved solely by the Class President in the subject calendar year does not exceed \$1,000; and

RESOLVED, that any two (2) of the Class President, any Vice President and Treasurer (the "Two Officers") may approve any Disbursement in an amount which when added to the prior Disbursements approved solely by the Class President or by the Two Officers in the subject calendar year does not exceed \$2,000; and

RESOLVED, that any Disbursement above the limitations set forth above be approved by the Class Leadership Team (Class Officers and Class Council) by a majority vote of those present in a duly called meeting or conference call or by a majority of those replying to an electronic request.

### 50th Reunion

We do not have reunion chairs for our 50th reunion. Cathy H. said that to identify a potential chairman or key committee members we should look at the most active people as they might be the best candidates. We should look at classmates who have attended the last three reunions. Cathy has a list of our active members and Lauren will put it in the so called " '70 Box". Connie will forward this info to the '70 team. Ellen suggested we start with the committee heads first and then hopefully someone will step up to be chairman.

A list will be sent to all members of the '70 Leadership Team. We will also ask about what has been done traditionally for the 50th reunions. There was a discussion about a 50th Reunion yearbook but it is a big expense (\$20,000+) and usually is underwritten by a couple of class members. Tom may take on the Affinity Groups for reunion and Toby will work with Tom. Cathy H. suggested that it might be better to have smaller group on the reunion team. She will head the team and Ellen, Sally and John will work with her.

### New Business

None

Connie will send out several dates for our next '70 Class Meeting/Con Call from which the team can chose. The meeting was adjourned at 11:27 am.

Respectfully submitted,  
Cynthia Johnson O'Malley