

**Class of '70 Leadership Team Meeting
CALC Meeting Baltimore Maryland
February 4, 2017**

Participants in person: Connie Ferris Meyer, Carole Peck Fishman, Sally Anne Levine, Kathy Cornell, Don Nouveau, and Phil Batson as well as and Cathy Hogan (Senior Associate Director, Class Programs-Reunions) and Lauren D. Morgenstern (Associate Director, Class Programs –aka Class of '70 Alumni House Rep) were in attendance in Baltimore.

On the phone were: Cindy Johnson O'Malley, Jeff Haber, Tom Newman, Beth Heydinger Treadway, Marty Stuart Jewett, and Sandy Schorr.

Absent: John Cecilia, Martin Tang, Ellen Kotsones Kreopolides, Leane Werner Dicker, Toby Marion, and Paul Vizcarrondo.

Connie called the meeting to order at 4 pm.

Treasurer's report

Carole Fishman reported that we started FY2017 (07/01/16) with a balance of \$58,491.96 in our Class of '70 Account. In the first 6 months of FY2017 (as of 12/31/16), our Account balance was \$56,733.33.

- Most FY2016 Income (\$19,339.76) was from Dues (\$17,828). As a Spring Dues class, almost all of the Dues income comes in the last half of the fiscal year.
- Our Investment Income is up very slightly because the LTIP Payout Rate for FY2 017 increased to \$128.79 per month (compared to \$125.98 per month last year).
- Most of our \$21,362.75 Expenses for FY2016 were for Cornell Alumni Magazine (CAM) dues payer subscriptions. We started FY 2017 with 282 dues paying subscribers. CAM changed their billing process in spring 2016 to better align with class dues payments. This resulted in a greater CAM expense in FY 2016. Going forward, the CAM expense (\$33 per subscriber) will hit our account in the spring when dues are paid.
- FY2016 Expenses were also down because we had virtually no Conference/Event expense (CALC 2016 was canceled due to inclement weather).
- Cornell discontinued the *Student Reading Project*, so that item is no longer in budget.
- The Leadership Team voted to fund \$2000 (\$1000 each year since we missed 2016) for both the Class of 70 Art Fund and Class of 70 Scholarship Fund. In addition, Sally Anne Levine moved that if we verified the balance in the Spirit Fund is less than \$100,000, then we should also fund \$1,000 for the Spirit fund this year. Kathy Cornell seconded. It was approved. 8-2 vote. Connie will verify the status of the '70 Spirit Fun by contacting our new Cornell Fund Rep, Brenda Teeter.
- Carole Fishman reminded the Leadership Team that the University recommends the Class set aside a total of \$35,000 for the 70th and 75th Reunions. Traditionally, those reunions are expensive as they are held at the Statler, and are heavily subsidized by the Class. Currently we subsidize between \$10-15,000 per reunion.
- Connie Ferris Meyer brought up that she occasionally receives requests for our Class to subsidize Cornell events that Class of 70 members attend around the country. Sally Anne Levine addressed the issue by stating the following with proposed resolutions for discussion purposes:

Situations often arise in which the Class or Class President is requested to approve funding of an amount or approximate amount (1) to ensure participation by the Class in a particular event or (2) to cover another expenditure for a class related matter (each, a "Disbursement").

A resolution was adopted previously to cover this situation but as the exact parameters of that resolution are uncertain, the following resolution is proposed for adoption at this time:

RESOLVED, that the Class President solely may approve any Disbursement of \$100 or less;

RESOLVED, that any two (2) of the Class President, any Vice President and Treasurer may approve any Disbursement of \$300 or less; and

RESOLVED, that any Disbursement above \$300 be approved by the Class Council by a majority vote of those present in a duly called meeting or conference call or by a majority of those replying to an electronic request.

Dollar amounts shall be the aggregate amounts for any single event or project.

The Resolutions were tabled pending a revised multiple choice proposal to be circulated by e-mail to the Class Council. Suggestions were made during the call that there be no limit on the amount requiring approval of two (2) officers; that there be an annual (calendar year) limit of \$1,000 per event; and that the Disbursement be in the best interest of the Class.

50th Reunion

Connie stated that we currently do not have reunion chairs. Connie asked how many '70 Leadership Team meetings we should have a year? Connie said we usually have three (or 4) phone calls a year. As we got closer to reunion Gail and Bill, our last reunion chairs, did them more often. Carole suggested that the number of phone calls may be determined by how much progress we are making on the reunion. For 2017-18 we will put three phone calls on the calendar.

Cathy Hogan said that the reunion is a big job usually requiring 3-4 sub-chairs. We need to open up for nominations. Ask our Leadership Team for people who might be possible to work on the reunion committee. Although Bill and Gail do not want to chair again they might want to be on a committee.

It was suggested that we work with Lauren Morgenstern to find classmates who may have indicated interest in working on the reunion. Jeff is going to post on the Homepage of our website that we are looking for reunion volunteers. It was felt we need volunteers who have attended recent reunions. It was also suggested that Connie do a reunion email blast to all class members with link to the website. We want to begin to build enthusiasm for 50th reunion. We three years out from reunion so we will try to find some candidates by next phone call. Marty will continue to reach out for volunteers in the '70 nursing class.

It was decided that our next phone call will be scheduled for May 6, 2017 starting at 10 am.

The meeting was adjourned at 5:21.

Respectfully submitted,
Cynthia Johnson O'Malley